



MORNING MANTRA



Daily Derivatives & Market Report

JAN 12, 2024



A heavy buying in IT and TECK stocks triggered a sharp rally in Indian equity markets on the last trading day of the week, with both Sensex and Nifty hitting record closing highs, aided by positive cues from the European markets following dovish comments from European Central Bank (ECB) President Christine Lagarde who said the central bank will start lowering rates once inflation heads back to the 2 percent goal.

After a strong start, markets remained under the grip of bulls for the whole day, as traders got encouragement with the Central Board of Direct Taxes (CBDT) stating that the net direct tax collection so far this fiscal rose 19.41 per cent to Rs 14.70 lakh crore from the corresponding period of last year. The provisional figures of Direct Tax collections up to January 10, 2024, continue to register steady growth.

In the second half of the session, indices added gains to touch fresh high points and finally ended with strong gains. Traders overlooked Reserve Bank of India's (RBI) latest report showing that India's outward foreign direct investment (OFDI) commitments fell sharply to \$2.25 billion in December 2023, compared to over \$4.12 billion in December 2022, down by 45.39% year on year. Meanwhile, investors awaited IIP and CPI data later in the day for clues to RBI's upcoming interest-rate decisions.

On the global front, European markets were trading higher, after the UK economy recovered as expected in November underpinned by services and production. The Office for National Statistics said that real gross domestic product expanded 0.3 percent in November, offsetting the 0.3 percent decrease in October. Asian markets ended mostly down following muted cues from the US markets overnight. Traders remained cautious after US consumer price inflation in December showed a bigger than expected increase.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	72568.46	847.28	1.18
NIFTY	21894.55	247.35	1.14
MIDCAP	37875.43	136.21	0.36
SMLCAP	44503.70	182.02	0.41
BSEFMC	20372.55	87.64	0.43
AUTO	42558.29	-67.07	-0.16
POWER	6083.39	-7.95	-0.13
REALTY	6966.18	132.13	1.93
BSE IT	37120.45	1788.08	5.06
BANKEX	53798.38	313.27	0.59
OIL GAS	24225.40	406.89	1.71
METAL	26443.30	24.07	0.09
INDIA VIX	13.10	0.33	2.58

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1540	1030	42
BSE	2106	1746	90

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10895	8678	26
NSE CASH	108284	96185	13
NSE F&O	15179303	44148947	(66)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.34	3.83	1.27
SENSEX	25.39	3.70	1.11

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13153	10242	2911
FII	11904	12244	(340)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2991.78	2927.88	64
Index Options	1357150.85	1333571.04	23580
Stock Futures	19130.36	18579.52	551
Stock Options	38751.74	39071.51	(320)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.44	0.85
BANK NIFTY	1.06	0.84

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.37	102.32	0.04

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.178	7.165	0.18
USA	3.939	3.962	-0.91

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2048.78	13.47	0.66
Silver	23.18	0.30	1.32
Crude-Oil	72.79	0.77	1.07
Brent-Crude	78.32	0.91	1.18

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	83.00	-0.07	-0.09
29 JAN-24 EUR-INR	90.94	-0.29	-0.32
29 JAN-24 GBP-INR	105.74	-0.21	-0.20
29 JAN-24 JPY- INR	57.34	0.03	0.06

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21895	21633	21764	21846	21977	22059
SENSEX	72568	71685	72127	72424	72866	73163
NIFTY FUTURES	21947	21627	21787	21891	22051	22155
BANK NIFTY	47710	47199	47454	47664	47920	48129
CNX IT	36522	35333	35927	36254	36849	37176
CNX MIDCAP	47513	47259	47386	47491	47617	47722
CNX SMALLCAP	15545	15478	15511	15560	15594	15643
INDIA VIX	13.10	12.07	12.59	12.93	13.45	13.79

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 15-01-2024

BANDHANBNK, BHEL, CHAMBLFERT, DELTACORP, ESCORTS, HINDCOPPER, INDIACEM, INDUSTOWER, METROPOLIS, NATIONALUM, PEL, POLYCAB, PVRINOX, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

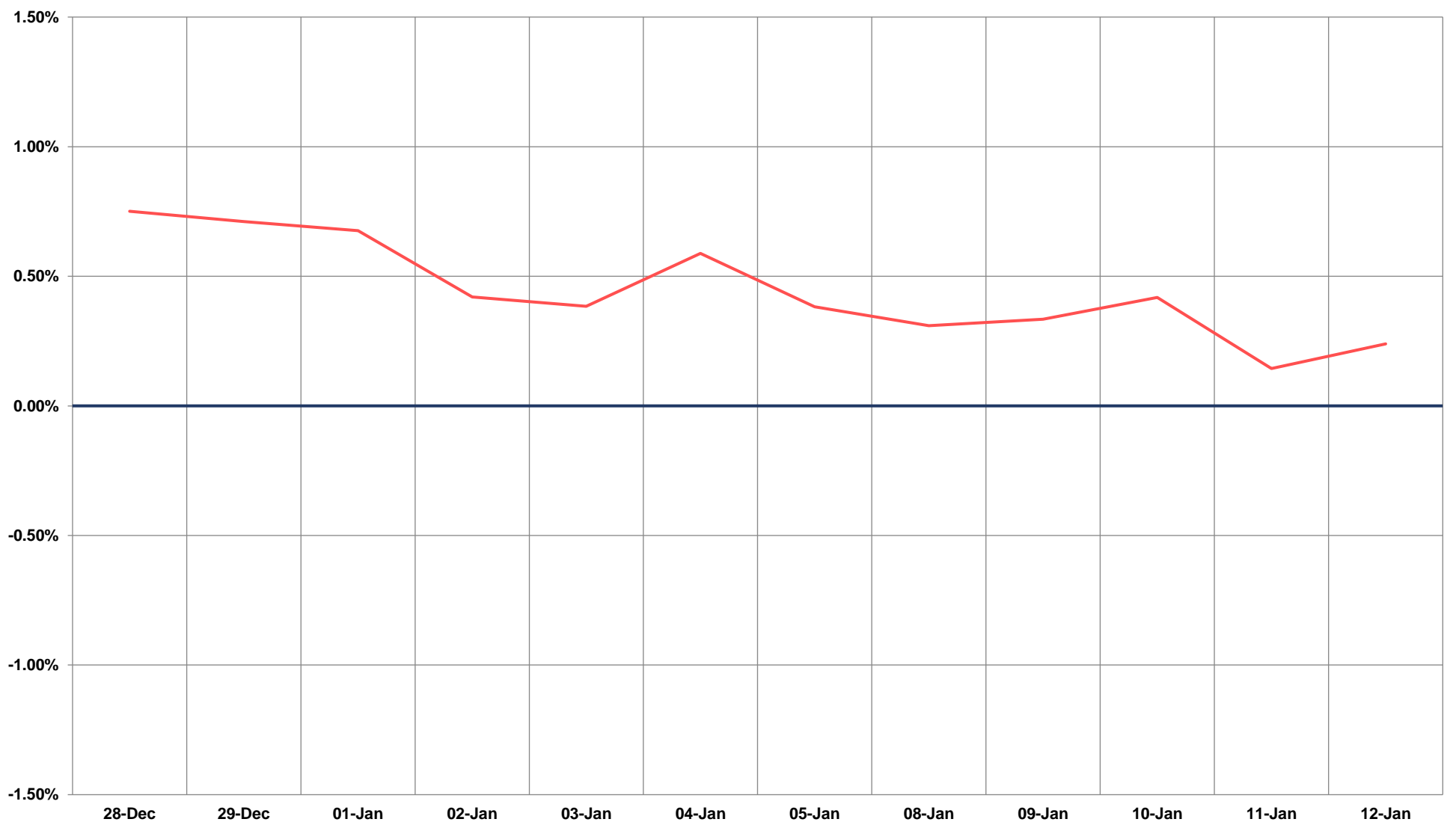
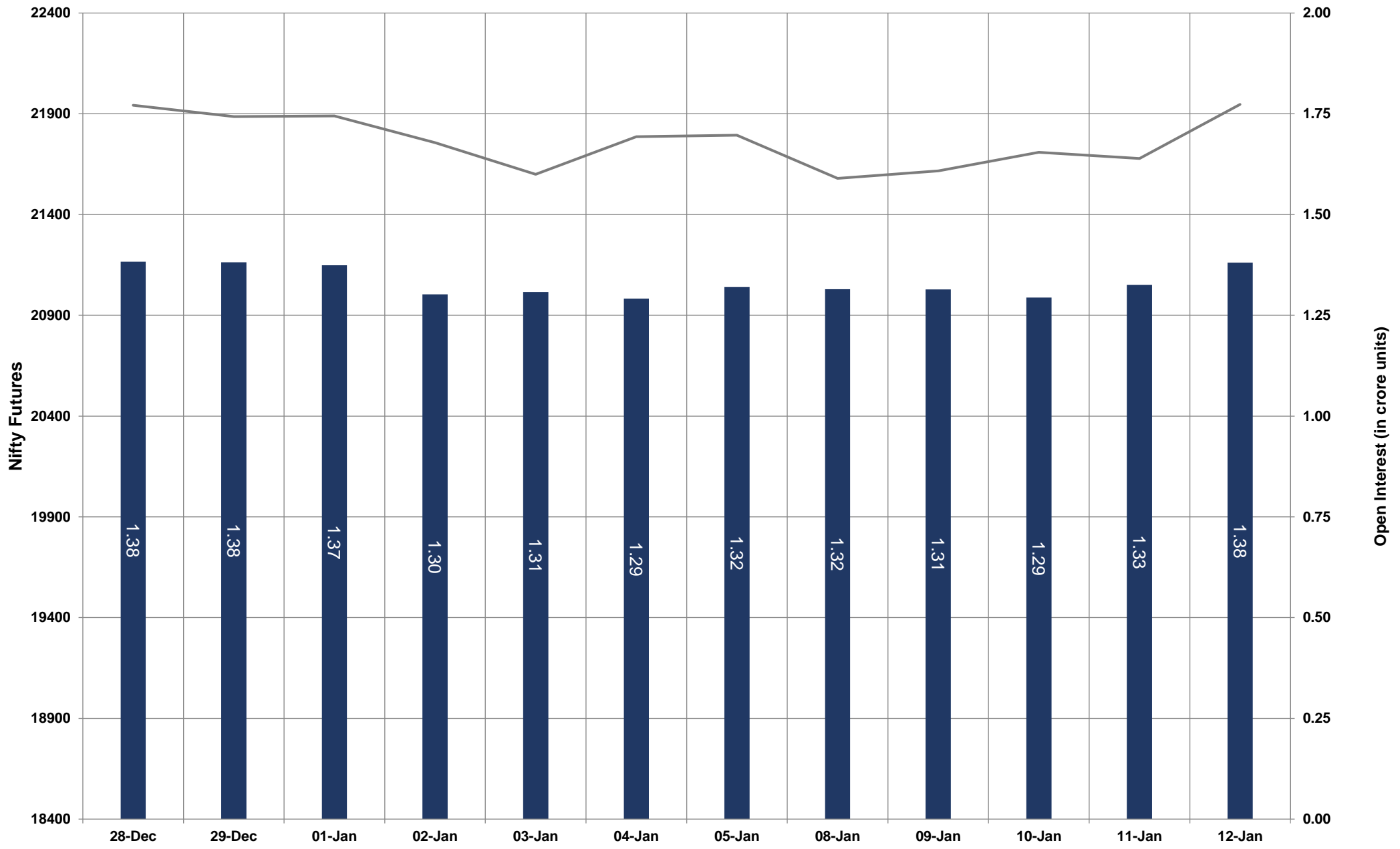


- Nifty Cash = **21894.55 (1.14%)**
- Resistance levels = **22050** and **22200**
- Support levels = **21750** and **21600**

TECHNICAL VIEWS



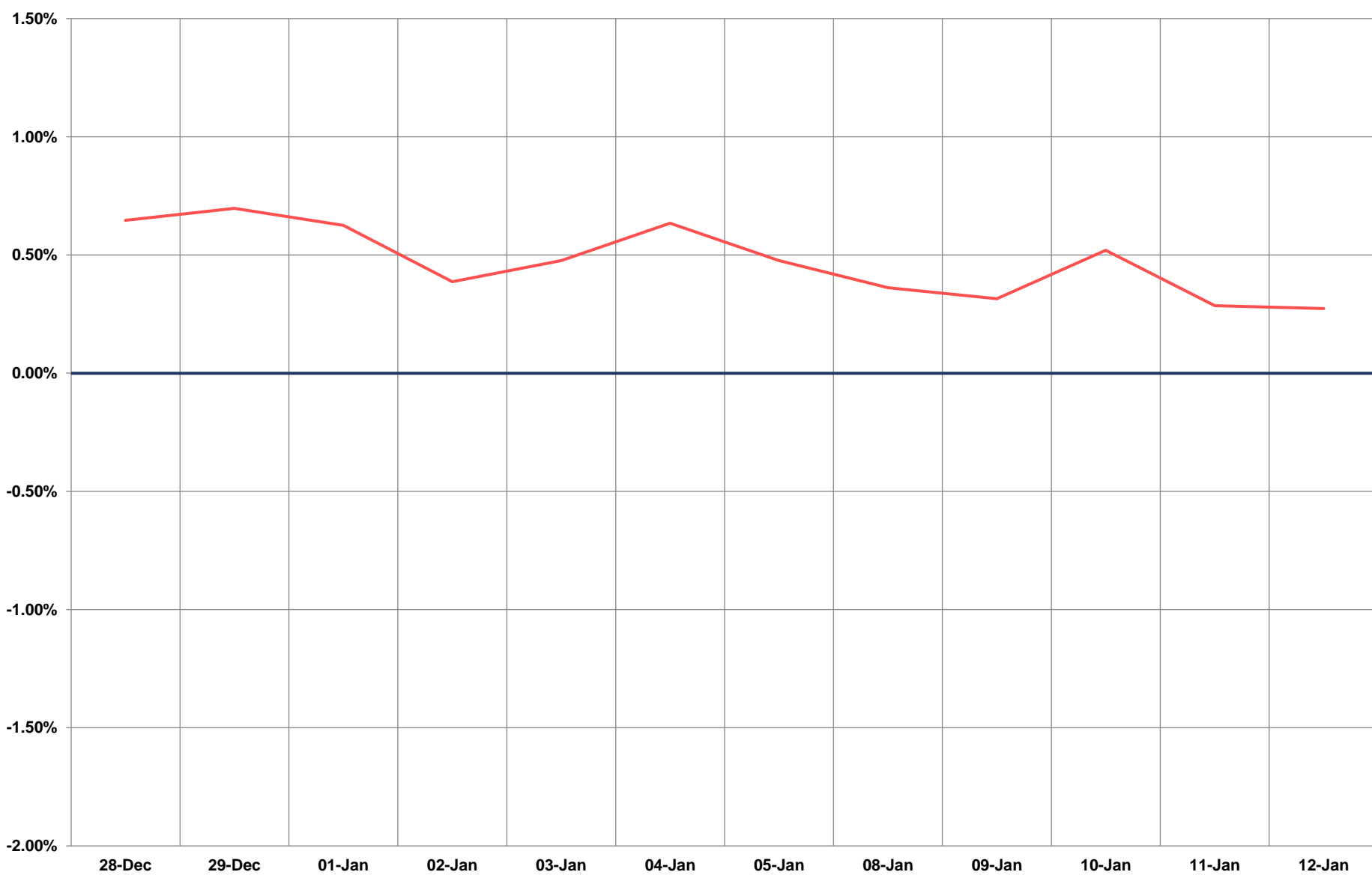
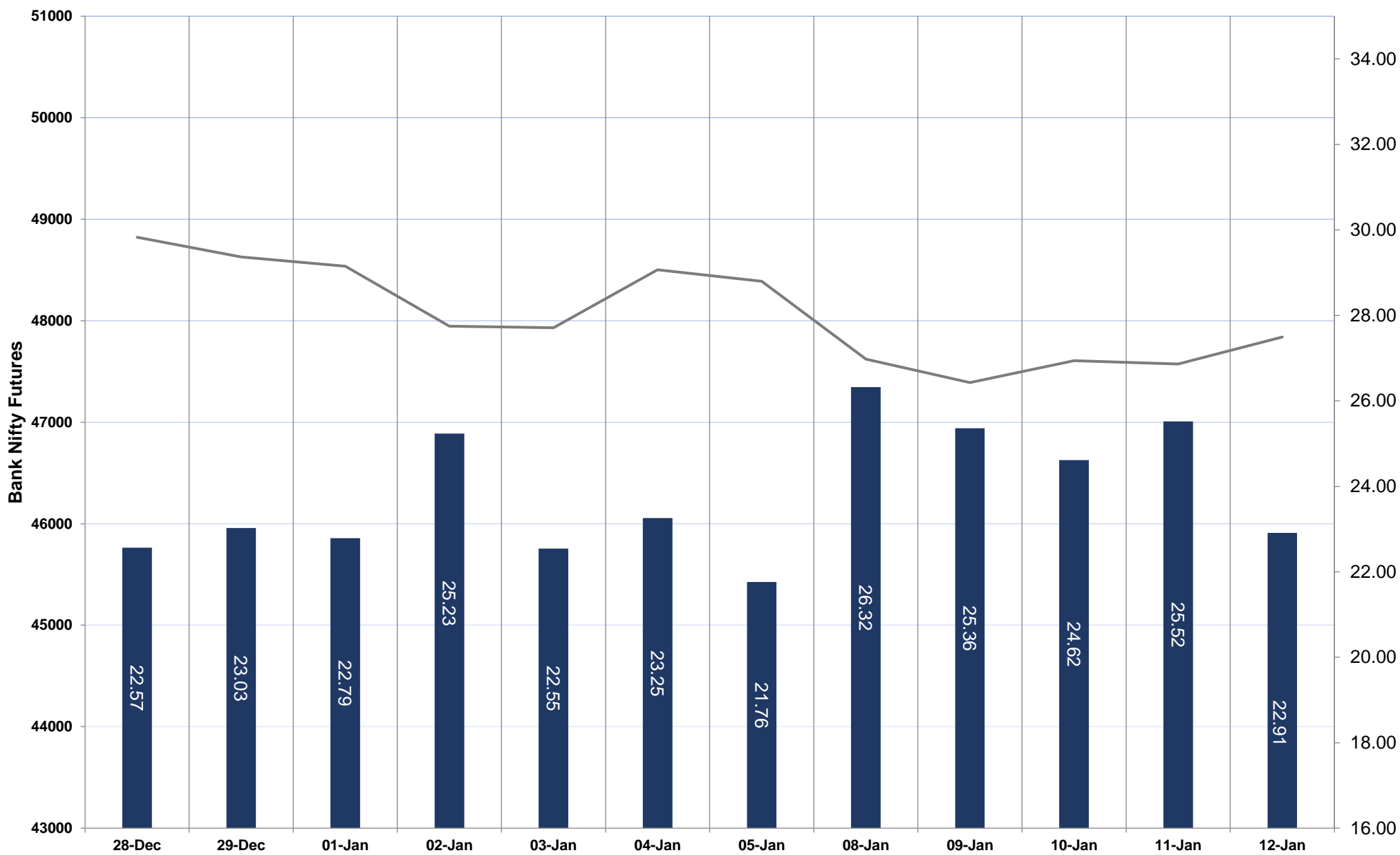
NIFTY FUTURES



TECHNICAL VIEWS



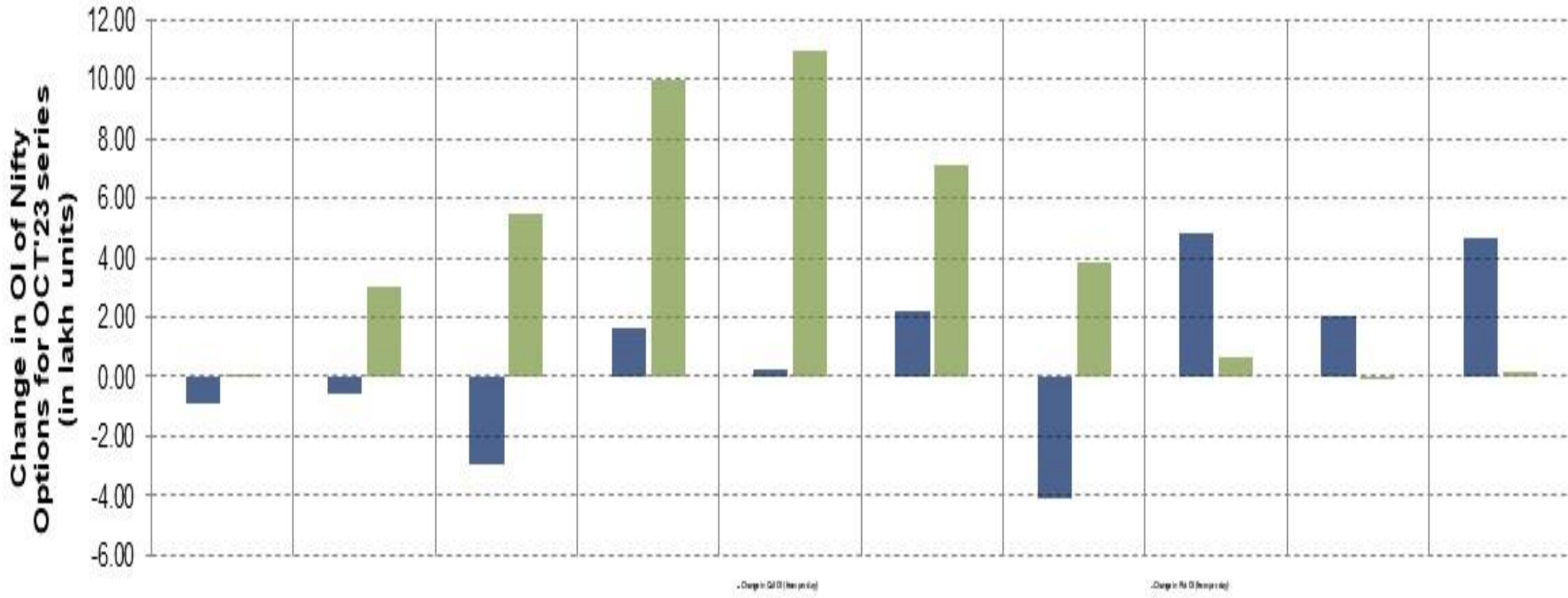
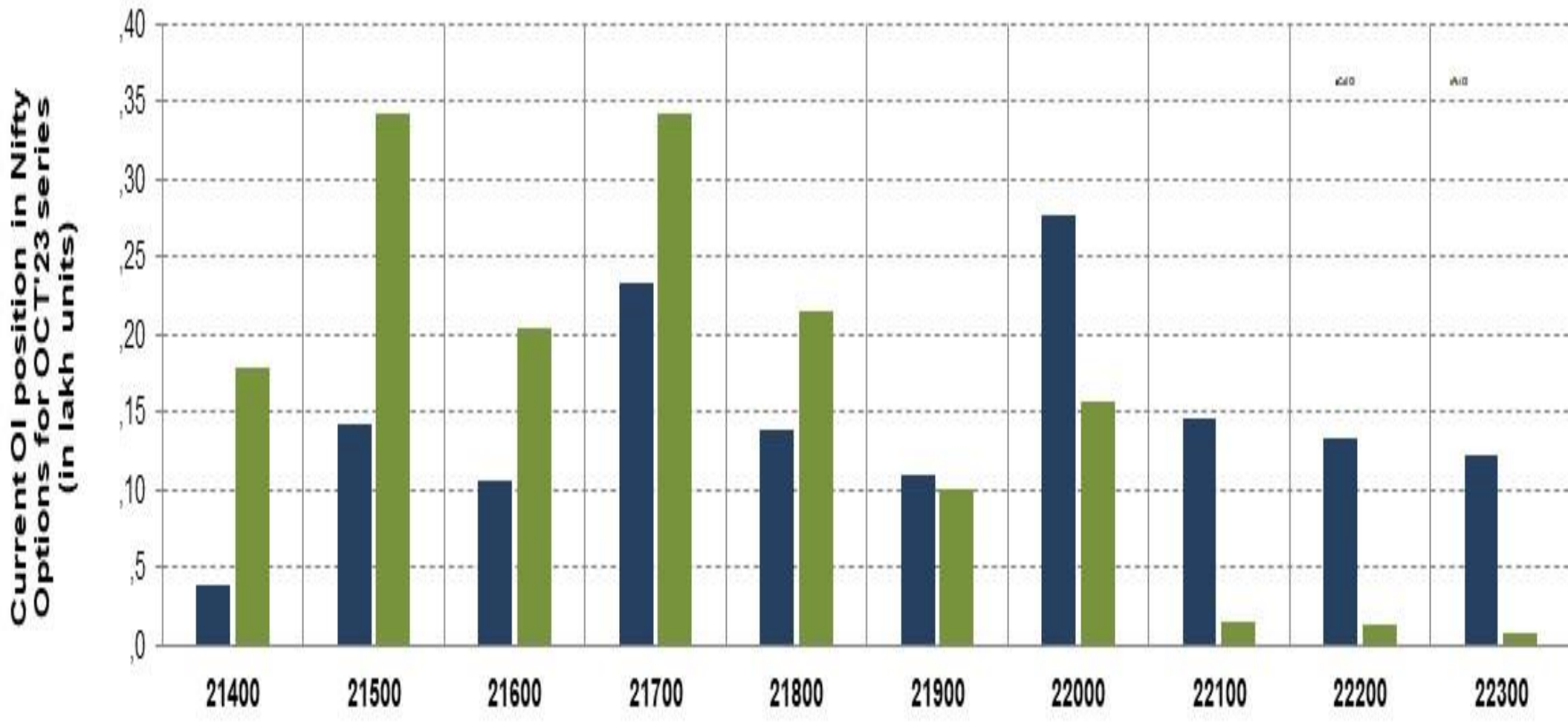
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.48 million in Open Interests is **Strike Price of 22100**
- **Most Active Nifty Put** with an addition of 1.09 millions in Open Interests is **Strike Price of 21800**
- **Maximum Open Interest an outstanding** was 2.76 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 3.42 millions for puts at **Strike Price of 21500**

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